

## **RESOLUTION NO. 23-1014**

### **A RESOLUTION AUTHORIZING THE PARKING GARAGE REPAIR AND PROTECTION PROJECT; PN 6-C-010-23.**

**WHEREAS**, Article 12, Section 5 of the Constitution of the State of Kansas and Charter Ordinance No. 74 of the City of Olathe, Kansas (the "City"), authorize the Governing Body of the City to make a variety of improvements as further described in Charter Ordinance No. 74 and to issue its general obligation bonds or other obligations of the City for the same; and

**WHEREAS**, the Governing Body of the City deems it necessary to make certain Parking Garage improvements, as more fully described herein.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:**

**SECTION ONE:** Pursuant to Charter Ordinance No. 74, the Governing Body hereby authorizes the Parking Garage Repair and Protection Project, PN 6-C-010-23 (the "Improvements"). The Improvements consist of maintenance and improvements to the City's parking garage, and any other necessary and appurtenant improvements.

**SECTION TWO:** The cost of the Improvements shall not exceed \$700,000, exclusive of issuance costs and any interest costs for temporary financing. The Governing Body hereby authorizes the issuance of the City's general obligation bonds to pay for the Improvements.

**SECTION THREE:** The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Improvements, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$700,000 exclusive of issuance costs and any interest costs for temporary financing.

**SECTION FOUR:** This Resolution shall take effect immediately.

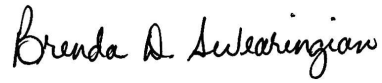
**ADOPTED** by the Governing Body this 17th day of January, 2023.

**SIGNED** by the Mayor this 17th day of January, 2023.

  
[John W. Bacon \(Jan 18, 2023 10:25 CST\)](#)

Mayor

**ATTEST:**




City Clerk



(SEAL)

**APPROVED AS TO FORM:**

  
[Ron Shaver \(Jan 18, 2023 14:41 CST\)](#)

City Attorney